Trustee

NEWS AND NOTES OF BOND MARKET

Missouri Pacific Equipments of \$1,800,000 Sold to Kuhn, Loeb & Co.

B. F. Bush, president of the Missouri ents for the sale of approximately 1,800,000 of 61/2 per cent. equipments to Kuhn, Loeb & Co. The issue has been authorized by the Interstate Commerce Commission, but the official notification has not been received by the bankers. As soon as it arrives, steps will be taken to place the issue privately. There will be no public offering, according to present plans.

roll!		Yester-	Net	WAAR	
0.530	St. St.		hange.	Ago.	Dec.31
10	Rails	. 93.80	+.04	73.90	73.48
	Industrials		09	88.81	86.13
	Pub. Util	. 65.15	+.05	65.10 92.35	90.8
	Foreign Bonds	80.30	50	80.48	78.3

BONDS IN STOCK EXCHANGE RAILROAD RETURN

Bid. Asked Yield. \$1,000s) Open. High. Low. Lust. Chg 91.26 91.28 4.04 304 3½s (1932-47) 91.20 91.38 91.20 91.30 + 87.20 . 4.65 1 1st cv. 4s (1932-47) 87.50 87.40 87.40 87.40 87.40 87.40 87.40 87.40 87.40 87.40 87.40 87.80 87.10 87.14 87.40 87.42 87.44 87.40 87.84 87.80 87.12 4.50 87.44 87.44 87.80 87.84 47.42 97.44 87.80 87.84 97.42 97.44 87.80 87.84 97.42 97.44 87.80 87.84 97.42 97.84 97.42 97.84 97.42 97.84 9													
Closing. Sales (in Bid. Asked.Yield. \$1,9008) Open. High. Low. Last. Chg 91.26 91.28 4.04 304 344s (1932-47) 91.20 91.38 91.20 91.36 + \$7.20 . 4.65 1 1 st cv. 4s (1932-47) 87.50 87.50 87.50 87.50 87.50 + \$8.80 87.00 4.94 13 2d 4s (1927-42) 86.90 86.90 86.90 86.70 86.70 \$6.80 87.40 87.50 5.08 46 1st cv. 444s (1932-47) 87.42 87.48 87.25 87.38 \$6.92 86.98 5.26 526 2d cv. 444s (1927-42) 86.90 86.90 86.90 87.30 87.30 87.50 10.00 . 1st-2d 444s \$8.90 86.90 86.92 96.92 90.90 \$5.84 529 3d 444s (1928) 90.04 90.04 89.92 90.00 + \$87.10 87.14 5.40 852 4th 434s (1932-38) 87.06 87.14 87.00 87.12 + \$97.42 97.44 5.90 1,571 Vic. 444s (1932-33) 97.84 97.42 97.84 97.42 97.44 5.90 1,571 Vic. 444s (1932-33) 97.84 97.42 97.84 97.42 97.84						****		38,761	000	\$14.19	5.000	310.	94,000
Bid. Asked.Yield. \$1,000s) Open. High. Low. Last. Chg 91.28 4.04 304 342s (1932-47) 91.20 91.38 91.20 91.30 + \$87.20 4.65 1 1st cv. 4s (1932-47) 87.50 87.50 87.50 87.50 + \$8.80 87.00 4.94 13 2d 4s (1927-42) 86.90 86.90 86.70 86.70 \$87.40 87.50 5.08 46 1st cv. 444s (1932-47) 87.42 87.48 87.26 87.38 6 1st cv. 444s reg. 87.50 87.50 87.30 87.30 87.90 86.90				R	ANG	E O	F LI	BERTY	BON	DS.			
90.02 90.08 5.84 529 3d 4448 (1928) 90.04 90.04 89.92 90.00 + 87.10 87.14 5.40 852 4th 4448 (1932-38) 87.06 87.14 87.00 87.12 + 97.42 97.44 5.90 1,571 Vic. 4348 (1932-33) 97.34 97.42 97.34 97.42 +	Bid. 91.26 87.20 86.80 87.40 86.92	Asked. 91.28 87.00 87.50	Yield. 4.04 4.65 4.94 5.08	Sales (1 \$1,000s 304 1 13 46 6	n 31/2s 1st 2d 4 1st	(193 cv. 4: s (19 cv. 4 cv. 4	12-47) s (193 27-42) 14s (1	(2-47) (1982-47)	Open. 91.20 87.50 86.90 87.42 87.50	High. 91.38 87.50 86.90 87.48 87.50	91.20 87.50 86.70 87.26 87.30	91.30 87.50 86.70 87.38 87.30	Net Chgs. +.10 +.20 10 04
	90.02 87.10 97.42	90:08 87.14 97.44	5.84 5.40 5.90	852 1,571 6	3d 4 4th Vic. Vic.	445 445 448	(1928) (1932 (192) reg.	-38) 2-23)	90.04 87.06 97.34 97.32	87.14 97-42 97.22	87.00 97.34 97.20	87.12 97.42 97.20	+.04 +.06 +.10 +.08

1	United State	er Farmian C	overnment !	Railroad, Indi	strial and C	ther Bonds.
1				Erle ov 4s seftr		
	110334			2	10 6419	
1	I	2082	Can Nor Ry 7s		3 04	3 73
1	French Ren Se	2 8176	receipts	Erie 1st con 41	56414	1723
1	receipts	3: 8214	1101	5 54ta	Nat Ry Mex 4348	
1	198%	5 8234	510114	Erie cv 4s ser D		StL & SanFran
	89858	28219	1101	3 42	N Y Central 7s	adj de
	18	Japanese 2d4148	210118	Erio gen 4s	receipts	3653
	5985g	2182	28101	134112	110114	
ı	159819	Japanese 4s	110118	Gen Electric ds	610118	
ı	19858	26358		110019		
ı	59812		Cent Pacific 1st		48974	
۱	5	1063	373	GrTrRy Can 7s		
ı	99812		Cent RR NJ 54		68934	166
ı	19858	26214				
ı	2	462	66 9712		N Y Cen 4148	inc 6s
1	City of Bor-	26212	C & O CV 5s 46	1210114		2481
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1	3 7619	PERSONAL PROPERTY OF THE PROPE	88178	18134	S 70	2481
1	Olty of Mar-	4	C& Ocv 414s	2 8110	N V Can deb te	StLouisSW 58
١	seilles 69	5	2	Hud & Man fd		
1	7 (7)		9 9714	5s Series A		StPM&Men @
	City of Paris to	NY City 41-1s 57	Ches & O 4168	164%	578	21011
ı	1	Mary Angelow	2	16412	N Y Dock 4st	StP M& M 419

Kuhn, Loeb & Co. The issue has been authorized by the Interstate Commerce Commission, but the official notification has not been received by the bankers. As soon as it arrives, steps will be taken to place the issue privately. There will be no public offering, according to present plans. Average Bond Prices	97.42 97.44 5.90 1.571 Vic. 4%s (1922-23) 97.34 97.42 97.34 97.42 +10 6 Vic. 4%s reg 97.32 97.22 97.20 97.20 97.38 97.44 4.91 625 Vic. 3%s (1922-23) 97.34 97.42 97.34 97.34 97.38 +.08 United States, Foreign Government, Railroad, Industrial and Other Bonds. U S 4s coup Japaneseist4/ss Cen Leather 5s Eric ev 4s se Br NO Tex & M 5s Stl. & SanFran 1. 1034a 2. S2/2 2. 190 2. 154 10 64/2 Berica B Prench Rep 8s 2. S17s receipts Eric lat con 4s 5 64/4 1 7.734 1. 9834 5. 9235 5. 1014 Eric ev 4s ser D 2. 25 Stl. & SanFran 1. 9834 5. 9235 5. 1014 Eric ev 4s ser D 2. 25 Stl. & SanFran 1. 9834 5. 9235 5. 1014 Eric ev 4s ser D 2. 25 Stl. & SanFran 1. 9834 5. 9235 5. 1014 Eric ev 4s ser D 2. 25 Stl. & SanFran 1. 9834 5. 9235 5. 1014 Eric ev 4s ser D 2. 25 Stl. & SanFran 1. 9834 2. S2 5. 101 Eric ev 4s ser D 2. 25 Stl. & SanFran 1. 9834 2. S2 5. 101 Eric ev 4s ser D 2. 25 Stl. & SanFran 1. 9834 2. S2 5. 101 Eric ev 4s ser D 2. 25 Stl. & SanFran 2. 9838 2. S2 5. 101 Eric ev 4s ser D 2. 25 Stl. & SanFran 2. 9838 2. S2 5. 101 Eric ev 4s ser D 2. 25 Stl. & SanFran 3. 9839 2. S2 5. 101 Eric ev 4s ser D 2. 25 Stl. & SanFran 3. 9839 2. S2 5. 101 Eric ev 4s Ser D 3. 0534 4. 9839 2. S2 5. 101 Eric ev 4s Ser D 3. 0534 5. 9839 2. S2 5. 101 Eric ev 4s Ser D 5. 0534 6. 9839 2. S2 5. 05 Eric ev 4s Ser D 5. 0534 6. 9839 2. S2 5. 05 Eric ev 4s Ser D 5. 0534 7. 6834	with 2.64 in 1919, and the average since 1908 approximately 4 per cent., according to the Bureau of Railway Economics. The figures are based on the property investment as reported to the Interstate Commerce Commission for 1919. Investment in railroad properties has grown from \$15.213,766,540 in 1908 to \$19,272,911,023 in 1929, and the sudden slump of railway operating income did	changed at \$729.000. The surplus from operations amounted to \$3.050.256, against \$1,506.033 in 1919, bringing the total profit and loss surplus up to \$7220.300. The balance sheet showed an increase of more than \$6.009.000 in total assets and liabilities. Property account was 54-creased by \$2.210.000 and merchandise account by more than \$3,000.000. Cash on hand was \$1,109.000 higher.	dropped to a new low for the season at 13.02, or net 30 points down from Thursday's close. The range at the low was 22 to 32 points less than Thursday's finals. The local spot price was 25 points down, at 13.40 conts. Yesterday's market was largely a repeti-	London Paris Foreign Exchange Administrator Guardian Member Federal Reserve System and New York Clearing House TO THE HOLDERS OF
606 is expected now to be offered directly after Washinston's Birthday. Speyer & Co., who head the American group, approunced yesterday that the other mem-	9. 981g 2 631g Cent RR NJ 5s receipts 6 800g 3 1 682 2 621g 1 971g 1 1015g 1 1	property investment. Because of the change of fiscal years from July to July to the calendar year period in 1916, the returns for the last half of that year make relatively the best showing, amounting to a return of 6.17 per cent. on the property invested. This, it may be added, is the only time since 1908 when the percentage figure exceeded 6 per cent. The figures, as compiled by the bureau follow: Railway Return on	Station for N. Y. Central, Big Four and Nickel Plate to Cost \$60,000,000. The New York Central, the Cleveland,	unchanged to 16 points lower and then	First and Second Preferred Stock OF THE READING COMPANY: In order that the holders of First Preferred Non-Cumulative Four Per Cent. Capital Stock and Second Preferred Non-Cumulative Four Per Cent. Capital Stock of the READING COMPANY may be properly repre- sented and their rights protected in the proposed plan of dissolution of the READING COMPANY, under the decree of the United States Court, in the dissolution proceedings brought by the United States, the undersigned, who hold or represent substantial amounts of such stocks, have constituted themselves a Protective Committee. A formal agreement is in course of preparation which will shortly be lodged with the New York Life Insurance
States. Louisville and Nashville Bonds.	Adding E. C. Adding E.	June 30, 1900	Cincinnati, Chicago and St. Louis and the New York, Chicago and St. Louis Railroad companies have filed with the Interstate Commerce Commission an application for permission to purchase jointly the stock of the Union Terminals Company and lease for 399 years a station to be erected in Cleveland by the last named company. The cost of the proposed terminal is estimated as \$60,000. The application is a detail in the plans of the three roads for the constuction of a new terminal and passenger station in Public Square, Cleveland.	ment to some extent. Marshall Field & Co. in their weekly review of the dry goods trade situation say that current wholesale distribution remains at the same satisfactory level that it has maintained for the last few weeks. The New York Cotton Exchange estimates the amount of cotton brought into sight during this week as 175,914 bales, against 260,387 bales in the corresponding period of last year. Exports of cotton for the season to date amount to 3,258,217 bales, against 4,177,108 in the corresponding period of last season. Total print cloth cales during this week in Fall River have been 150,000 pieces, with business a little more active and	and Trust Company, of which due notice will be giveneby publication. In the meantime, the undersigned request all holders of the two classes of Preferred Stock above mentioned to communicate with A. Iselin & Co., No. 36 Wall Street, New York City, giving the amount of stock held by them, respectively. ADRIAN ISELIN Of A. Iselin & Co., 36 Wall St., New York City, ROBERT B. DODSON, Trustee, J. A. Garland Estate. 2 Wall Street, New York City. EDWIN G. MERRILL, President, New York Life Insurance & Trust Co., 52 Wall Street, New York City. WILLIAM A. LAW,
Company has made arrangements for the creation of a new issue of fifty year first mortgage bends, bearing a 6 per cept, coupon and amounting to \$3.500.000. Holders of a like amount of the first mortgage 6 per cent, bonds of the Southeast and St. Louis division, which mature on March 1, may exchange the bonds for the new issue at par. Bonds not exchanged will be retired and the new bonds not involved in what is tantamicular to an extension may be offered for public subscription. The mortgage on that division contained a provision	2. 9834 Armour 4½8 C M & St P cv 5. 20 S NorthernPac 8 So RysC& 3348 S 9838 AT & SF gen 48 5 2 & 68 C crtificate 8 1 20 S NorthernPac 8 So RysC& 3348 S 9838 AT & SF gen 48 5 2 & 68 C crtificate 8 1 764 4 8.89 C crtificate 8 1 764 4 8.89 S 2 7778 C M & St P fd 5. 1778 NorthernPac 8 1 . 676 S NorthernPac 8 1 . 677 S No	Bosron, Feb. 18.—The Commercial Bulletin of to-morrow will say: "There has been a moderate demand for wool this week and prices are firmly maintained. The feature of the week's news is the cleanup of about 1,200 bags of nolls by the American Woollen Company, which are thought to be for overcoating purposes. The passage of the emergency	seven roads which enter Cleveland will use the new terminal. In addition to the steam terminals, provision is to be made in the new building for traction terminals, which will be leased for a long term of years to the Cleveland Traction Terminals Company. Engineers of the Central, the Big Four and the Nickel Plate expect that the Cleveland project will be completed in about five years. The preliminary work will entail the razing of several buildings in Cleveland's business dis-	the limish, which was off 1s to 2s points on active months. Range of prices—	depressing influence on to-day's wheat 3499 4421 6542 8253 10417 12786
Trading in bonds yesterday was still further restricted, and all issues moved within a very narrow range. The forcign government group was unusually dull, the only life being displayed by the Belgian Government 8s, 74s and 6s, which sold fractionally lower. Mexican Government 4s and 5s were moderately	Municinal 8:	pronounced in the foreign primary markets and prices have sagged somewhat, especially in Australia. The goods market is cheerful, but not especially active." The Commercial Bulletin of to-morrow will publish wool prices as follows. Ohlo and Pennsylvania fleeces: Delaine unwashed, 40@42; fine unwashed, 30@31, 34 blood combing, 30@31. Michigan and New York fleeces: Delaine unwashed, 32@40; fine unwashed, 22@34; 3s blood unwashed, 32@34; 3s blood unwashed, 32@30; b	March. 6.57 6.75 6.55 6.75.86 6.57 May. 7.12 7.24 7.05 2.05.06 7.05 May. 7.05 7.05 7.05 7.05 7.05 7.05 7.05 7.0	showed net declines of 21 to 25 points. Close- March. 12.95c., May, 13.25c.; July, 15.35c.; October, 13.96c., and December, 14.10c. SOUTHERN SPOTS. Norfolk quiet, 25 lower at 12.75c.; sales 28t bales. Augusta quiet, 25 lower at 12.75c.; sales 425 bales. Memphis steady, 50 lower at 13cf; sales 500 bales. St. Louis quiet, unchanged at 13.9c.; sales ml. Houston steady, unchanged at 12.75c.; sales 5.369 bales. Etitle Rock quiet, 25 lower at 13.20c.; sales 425 bales. Dallas steady, 20 lower at 12.35c., sales 3.85 bales. Montgomery duli, 50 lower at 12.25c.; sales 3.625 bales. Galveston quiet, 25 lower at 13c.; sales 222 bales. New Orleans quiet, unchanged at 13c.; sales 8.23 bales. Mobile nominal, 25 lower at 12.56c.; sales ml. Savannah quiet, unchanged at 14c.; sales ml. Savannah quiet, unchanged at 14c.; sales ml. Savannah quiet.	market. Prices closed weak, ½ @1½ c. 1508 4441 6708 8431 11150 12933 1.6734. and May at \$1.57½ @1.58. Corn finished ½c. to ½ @3c. down, and cats unchanged to ½c. higher. In provisions the outcome ranged from 10c. decline to advance of 2½c. Return of winter conditions appeared likely to check, if not altogether end, the likelihood of great damage by green burs and hessian fly to the 1921 whent crop. Selling pressure which resulted brought about material declines at the opening, but later the market railled on profit taking by shorts and because of profit and May at \$1.57½ @1.581 1293 12925 12926 12920 12921 12920 1293 12925 12920 1293 1293 12944 12941 12941 12941 1294
San. Francisco 4 per cent. certificates. Traction bonds held up well. Goodycar Loan Extended. Goldman, Sachs & Co. have extended for thirty days, with an option on a further extension of sixty days, the Goodycar Tire and Rubber Company's loan of \$18,825,000, which matured on February 15. That extension has been granted to permit the consummation of the company's refinancing plans, which are making good progress. It is understood that creditors seem willing to approve the plan, which provides for the issuance of approximately \$55,000,000	1	1% blood, 25 #25; ¼ blood, 24 #25. Kentucky, West Vinginia and similar: % blood un-washed, 29 #30; ¼ blood un-washed, 28 #29. Scottred basis: Texas—Fine 12 months, 75 #285; flue 8 months, 55 #60. California—Northern, 78 #85; middle county, 75; southern, 78 #85; middle county, 75; southern, 55 #60. Oregon—Eastern No. 1 staple, 50 #96; eastern clothing, 65 #70; valley No. 1, 65 #70. Territory—Fine staple choice, 85 #95; ½ blood combing, 75 #280; % blood combing, 53 #58; ¼ blood combing, 65 #70. Pulied—Delaine, 95 #1.00; A. A., 30 #1.00; A. Supers, 70 #80. Mohairs: Best combing, 25 #21; best card-hairs.	BRAZILIAN STATISTICS. Yester- Last Last day. Week. Month. New York deliv. 15,090 16,145 12,226 N Orleans deliv. 7,037 2,728 16,378 Total deliveries. 20,717 19,873 22,604 New York stock 1,089,437 1,085,732 862,260 N Orleans stock. 210,811 202,240 312,012 Six at all ports. 1,230,248 1,252,692 1,729,389 Visible supply. 2,033,348 1,022,292 1,890,681 Last yr's visible. 1,331,293 1,377,348 1,376,217 PENNSYLVANIA OIL MARKET. Oil, Citt, Feb. 18.—Credit balances.	middling 8.27d. Saies 4,000, American, Imports 18,000, American 12,000. Futures opened barely steady at 10 to 14 points decline. Closed quiet at a net decline of 17 to 23 points. March, 8.57d.; May, 8.77d.; July, 8.95d.; October, 9.07d.; December, 9.13d.; January, 9.12d.; Manchester—Yarns, more demand; cloths quiet. LIVERFOOL, Feb. 18.—Weekly cotton statistics: Imports, 29,000 bates, including 12,000 American; stock, 1.107,000; American, 32,000; coports, 6,000; saies, 24,000, American, 32,000; exports, 6,000; saies, 24,000, American, 32,000; STATISTICS. STATISTICS. Last Last Yesterday, week, year, Port receipts. 10,944 18,414 24,184 Exports 3,788 2,237 40,113 Exports, senson. 3,261,475 5,149,542 4,177,109 New York stocks. 111,029 108,847 1,518	to have been done only at the lowest promium yet on the crop. Besides, gossip promium yet on the country and was taking instead Argantine wheat a already affeat was current. A big elevator interest here led the selling at the last and prices broke rapidly in the last fifteen minutes. Cord and oats displayed firmness owing largely to continued expert call for corn and talk of scarcity of oats in the East. Provisions averaged lower and were affected by a setback in the value of source in the last provides are the numbers of bonds presented for payment: CHARLES H. RUSSELL. ? Trustees. HEREBUT L. SATTERLEE, ? Trustees. MOTICE OF SHAREHOLDERS MEETING. THE LIBERTY NATIONAL BANK OF NEW YORK: To the Shareholders of THE LIBERTY NATIONAL BANK OF NEW YORK: TO the Shareholders of THE LIBERTY NATIONAL BANK OF NEW YORK:
of Horace De Lisser, chairman of the company's directors, who said that it did not contemplate the issuance or sale of securities of any kind and that its banking requirements were taken care of up to December, 1921. The report that Ajax Rubber would do some new thancing, was no doubt based on the rather	2	BID AND ASKE N. Y. STOCK EXCHANGE QUOTATIONS. To the following prices accrued interest is to be added in every case. FOREIGN BONDS.	D QUOTATIONS Bid. Ask. Col. 80 1 pf 49% 53	COTTONSEED OIL. Range of prices:	The sale of 375,000 bushels of cash wheat in yesterday's market was against old business and for the lowest premiums on the crop. Wheat was freely offered to during the day. Exporters did a fair business in corn, working between 400, and 500,000 bushels late on Thursday and yesterday. The continuation of European buying is due to cheapness of American corn in comparison with that of other countries. The demand for tye was slow. No new forcign sales of flour have been announced, although there are more of the Plan and Agreement for the merger of The Liberty Astional Bank of New York Into The New York Trust Company to be accomplished, pursuant to the terms of the Plan and Agreement for the merger of The Liberty Astional Bank of New York Into The New York Trust Company dated February 1, 1221, herestofore
heavy borrowing from banks, the notes payable item standing at \$6.145,000, in contrast to no bank loans in 1919. The balance sheet also showed a decrease in working capital of more than \$3,009,009. In order to pay off the banks and obtain additional working capital it was believed that new financing would be necessary. Road Pluns Bond Issue. The Minneapolis and St. Louis Railroad Company has applied to the Intersiate Commerce Commission for authority to issue refunding and extension	Dominica Repss Bush T Bide to 5	Canada, Dominion of, 1929. 91 Canada, Dominion of, 1931. 90 Danish 8a 98 Danish 8a 98 Canada, Dominion of, 1931. 90 Danish 8a 98 Canada, 1932. 98 Chinese Govt Hu Kog Ry 5a, 1951 493 Chinese Govt Hu Kog Ry 5a, 1951 493 Schinese Govt Hu Kog Ry 5a, 1951 493 Chinese Govt Hu Kog Ry 5a, 1951 493 Cuba Extern 5a, 1944. 80 Signor Schild S	do pf. 3 7 0h Bdy & B 5% 10 Durham H 30 3 0h De Fuci. 45 48 do pf. 19 19 0h Silver 4% 5 Eik H F pf 49 42 Crph C pf. 160 Eike Stor. 100 110 0tis El pf. 10 Emer Bran 8 0tis El pf. 10 Endies J pf 94 94 Pac Coast. 20 30 Fund L pf 52 33 do pf. 15 100 Fund L pf 52 33 do pf. 47 478 Fairbanks 37 45 Pac Cast. 20 30 Fairbanks 37 45 Pac Cast. 20 47 Fisher Body 83 84 Pac Mail. 16 178 Gen Cig pf 60 94 Pac Mail. 16 178 Gen Cig pf 60 94 Pac Mail. 16 178 Gen M 6% 60 48 Pac Mail. 16 178 Gen M 6% 60 78 78 78 Gen M 6% 60 78 78 78 Gen M 6% 60 78 78 78 Gen M 6% 6% 78 78 78 Gen M 6% 6% 78 78 78 78	Aeropiane and Motor Corporation for 1920 will show a net loss of \$1,756,582, according to C. M. Keys, president, who has sent a statement to stockholders outlining the company's position. This loss includes full depreciation on plant, securities owned, patents, receivables.	Iktle faith in present prices. CHICAGO PILICES. RYE— Open. High. Low. Close. Thurs. March 167 172 167 1674 1684 1684 1689 167 1674 1684 1684 1689 167 1674 1684 1684 1689 1689 1689 1689 1689 1689 1689 1689
ing on April 1 and the remainder in re- tiring maturing ear trust and equip- ment trust obligations. Absentees. The largest exodus from the city in a midwinter boilday period is reported for this week end, extending until	tic.: seconds, 31930c.; lower grades, 279 30c.; Danish casks, fresh, 46947c.; State draws of minint casks, fresh, 46947c.; State dairy, tubs, finest, 45947c.; good to prime, 39 44c.; ladies, current make, fresh, 25627c.; seconds, 22322c.; lower grades, 20221c.; packing stock, current make, No. 1, 219 215c.; No. 2, 29c.; lower grades, 17810c. CHEEST. State, whole milk, heid, early made flats, specials, 15, 27325c.; fresh specials, 20227c.; average run, 249235c.; fresh specials, 20225c.; average run, 249235c.; fresh specials, 202525c.; average run, 249235c.; wiconserved for the conserved flats, 25925c.; average run, 249255c.; viconserved flats, 25925c.; single daisles, heid, 2459235c.; total viconserved flats, 25925c.; single daisles, heid, 2459235c.; viconserved flats, 25925c.; viconserved flats, 25925c.; single daisles, heid, 2459235c.; viconserved flats, 25925c.; viconserved flats,	Japanese Tokio City 58, 1952 52 52 10 10 N King Gi B & Ir 5 yr 536s, 1921 994; 19 10 10 King Gi B & Ir 5 yr 54s, 1921 944 54; 10 King Gi B & Ir 10 y 64s, 1920 884; 884 Un King Gi B & Ir 10 y 64s, 1920 884; 884 Un King Gi B & Ir 20 yr 54s, 1937 853, 86 Mexico Extern stol 58 of 79, 1935 774 48 Mexico Extern Gold 48 of 64, 1954 355, 534 Mingdom of Italy 5 yr 64s p og 8.815 824; UNITED STATES GOVERNMENT BONDS, Bid. Ask. Street 1995 100 38 Pan. c. 794, 805, 28 coup. 1995 100 38 Pan. c. 794, 805, 28 coup. 1995 100 38 Pan. c. 794, 805, 28 coup. 1035 104 104 104 104 104 104 104 104 104 104	do pf	CONSOLIDATED EXCHANGE. Liquidation of record breaking proportions paved the way for a violent decline of more than 10 points in Atlantic Guiff to 54% at its minimum during yesterday's Consolidated Stock Exchange trading. In the first two hours of the trading and prior to posting of a 6 per centrate on call funds most active industrials declined substantially and symitates.	STRAW—Market dull; No. 1 rpc. \$179/18 at top. WHEAT, including flour, exports for the WHEAT, including flour, exports for the GENERAL ELECTRIC COMPANY, week according to Rendstrate at the state of the control of the
Club reservations taken up this week end approximate 700, in contrast to a population of fifty there three or four weeks ago. Similar figures could be given for Atlantic City and other resorts further South or further North. In fact midwinter holidays are as much sought after by those in a position to go as are midsummer week end opportunities. Altogether it looks like a duil parfod until the middle of next week at least. MANK IN TEXAS SUSPENDS. HANGER, Texas, Feb. 18.—The First	exiras, 195614c.; firsts, 41645c.; seconds, doc.; diriles, No. 1, 37635c.; checks, fair to choice, drys, 15525c.; checks, fair to choice, drys, 15525c.; checks, fair to choice, drys, 15525c.; stras firsts, 56657c.; trasts, 55c.; curra firsts, 56657c.; trasts, 55c.; curra firsts, 55c.; curra firsts, 55c.; curra firsts, 55675c.; under grados, 4955c.; Pacific coast, white, exiras, 58c.; cutra firsts, 55657c.; trasts, 58c.; cutra firsts, 55657c.; trasts, 58c.; cutra firsts, 55655c.; firsts, 55c.; curra firsts, 55655c.; firsts to curra firsts, 45c.; firsts to curra firsts, 45c.; firsts to curra firsts, 45c.; firsts to curra firsts, 42646c. POTATOES—Bermuda, bbi., 5665.5c.; curra firsts, 42646c. POTATOES—Bermuda, bbi., 5665.5c.; distance, 55c.; curra firsts, 42646c. The syndicate managers of the new issue of 5 per cent, preferred stock of Liggett's International, Ltd., amounting to \$7,500,000, 150 lbs., \$1,7502; Lons Island, bask, \$2,5567.	Alr Reduct 36 58 Auto Saless 4 7 Alasha Gold 114 14 Bald L pf.106 102 Alliance R. 70 Harnett L. 30 37 A A Cabb. 106 104 do pf	Repriese pt 78	motors and specialties during the second half of the trading. In the rails the undertone was one of firmness throughout the session, Reading rising 1% to 7645 and Norfolk and Western 145 to 10256. With total sales of Atlantic Gulf at 100.275, the Consolidated reported for the first time sales of more than 100,007 shares of an issue in a session. During the first hour 13,140 of Atlantic Gulf were traded in; during the second, 14,270; during the third, 18,810; during the routifh, 40,120, and during the last, 13,635.	LINTERIOR RECEIPTS. Wheat Corn. Oats. Yesterday 826,000 776,000 403,000 Last week: 918,000 151,000 403,000 Last year. 000,000 1,047,000 831,000 SEABOARD CLEARANCES. Flour. Wheat. Corn. Yesterday 10,000 20,000 11,000 11,000
to-day, and officials said that the insti- tution would be taken over by a Ped- eral vank examiner. Suspension is the fixult of failure to realize on loans and yesterday's run on the bank, its officers said. They declared that the bank was solvent. In its last report it had de- posits of \$1,500,000 and assets of nearly \$2,000,000. CUSTOM HOUSE RECEIPTS. Receipts for duties at the Custom ficiliae yesterday were \$535,492,45, of thich \$186,055.83 was for merchandise withdrawn from bonded warehouses and	Chickena, fryers, boxes, 328-350.; roasters, 328-326; et sags, 28-310e, 1991s, 319-42e, fowls, boxes, 218-38e, bbis, 208-37e, old cooks, 22-32fe, crapens, nearby 59-80e, cooks, 22-32fe, crapens, 19-80e, cooks, 22-32fe, crapens, 59-80e, cooks, 22-32fe, crapens, 59-81e, cooks, 22-32fe, crapens, 59-81e, cooks, 22-32fe, crapens, 28-81e, cooks, 22-32fe, crapens, 28-81e, cooks, 28-82fe, crapens, 28-87e, cooks, 28-82fe, cooks	do pf. 89	Man El St. 65 40 2d pf. 49 65 6f. 100 Martin Fr. 144 15 Mackay 66 68 65 6f. 7 28 16 8f. 8f. 100 Markin Ri. 10 121 Mackay 67 28 Marilla R. 10 122 Vall Smelt pf 232 Math Alb. 17 65 6f. 95 Man Dep S 75 Man of B. 154 154 Man Dep S 75 Man of B. 154 154 Man Dep S 75 Man of B. 154 154 Mark 1 pf 754 12 Mes Pet pf 91 Mes P	28%, General Aspinalt 214 to 65%, Retail Stores 1% to 55%, United States Rubber 1% to 65%, Kelly-Springdeld 1% to 44%, Famous Players 1% to 62%, Mexican Petroleum 20% to 15%, Pan American 1 to 76%, Texas and Pacific Coal and Oil 1 to 27% and Baidwin Locomotive to 55%. Tobacco Products railled 11% from its carly low to 54%, American Sumntra 1% to 34, Studebaker 2% to 61%, Chandler Motors 1% to 71%, United States Steel to 84, Cruoble 11% to 41%, Republic to 67%, Lehtgh Valley 1 to 53, Jewell Tea 1 to 10%, American Linseed 11% to 50% and Virginia Chemical to	wiefler wheat is generally reported as

Property Investment Figures Fell Off in 1920. Bureau Reports.

Th bure:		figures, follow:	as	compiled	by	the
 Year June June June June June June June June	En 30, 30, 30, 30, 30, 30, 31, 31, 31, 31,	1909 1910 1911 1912 1913 1914 1915 1916 1916 1917		768,213,345 751,266,866 881,343,282 705,883,489 727,546,101 .043,017,290 .100,845,422 986,819,181 682,546,750		

EARNINGS TAKE JUMP MARCH COTTON AT KENTUCKY STANDARD'S LOWEST OF SEASON

UNDER 1 PER CENT. Net Profits \$62.83 a Share, Compared With \$37.10.

preceding year was shown in the 1929 Market Continues Under Presstatement of the Standard Oil Company of Kentucky, made public yesterday. Net profits after Federal taxes amount ed to \$3,770,260, or \$62.83 a share The return on railway property investment on all roads of the United States for 1920 was 0.78 per cent. compared with 2.64 in 1919, and the average since 1998 approximately 4 per cent. according to the Bureau of Railway Economics. The figures are based on the property investment as reported to the

sure and Reflects Renewed Selling.

Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street New York